

Cultural Data Project Funder Report



Organization Name Saginaw Arts & Enrichment Commission
Federal ID # 38-6004647

Fiscal Year End Date 06/30

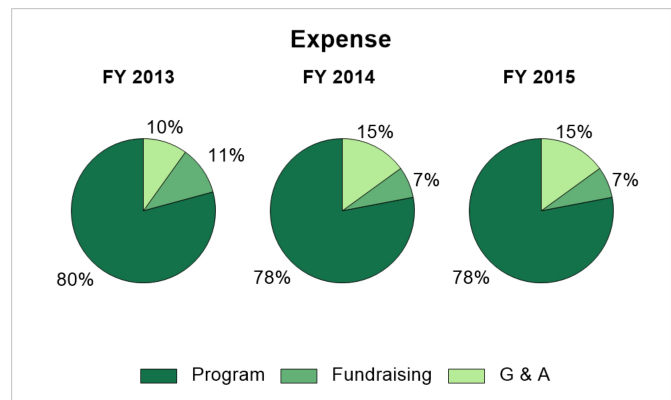
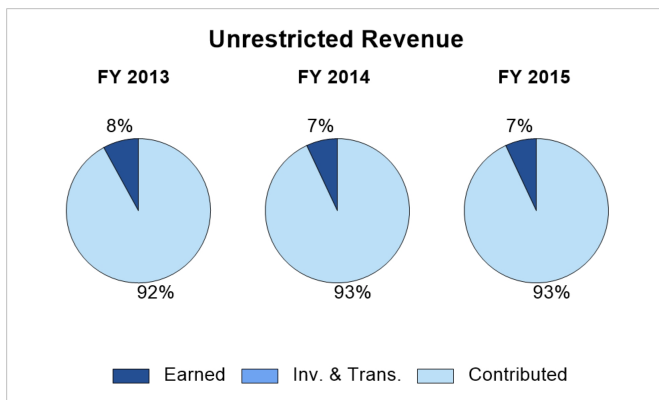
This applicant is not audited or reviewed by an independent accounting firm.

-0% signifies a value of less than +/- 0.5%.

Data Profile Status: FY 2013 - Review Complete, FY 2014 - Review Complete, FY 2015 - Submitted/Completed

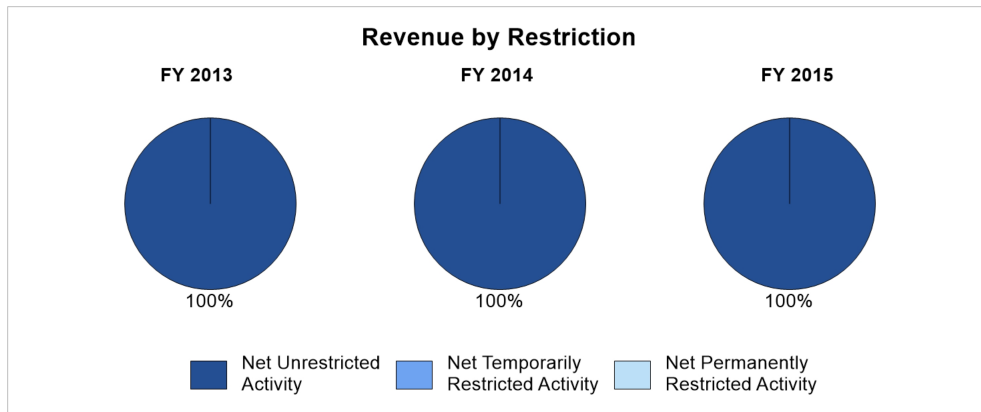
FINANCIAL SUMMARY

Financial Activity	FY 2013	FY 2014	% chg	FY 2015	% chg
Unrestricted Activity					
Revenue					
Earned					
Program	\$26,517	\$25,404	-4%	\$26,385	4%
Non-program	475	1,143	141%	1,403	23%
Total Earned	26,992	26,547	-2%	27,788	5%
Investments and Transfers	380	525	38%	482	-8%
Contributed	325,324	344,940	6%	360,081	4%
Total Unrestricted Revenue	\$352,696	\$372,012	5%	\$388,351	4%
Expenses					
Program	\$278,264	\$287,570	3%	\$307,992	7%
Fundraising	37,039	25,528	-31%	25,737	1%
General and Administrative	34,000	56,314	66%	60,125	7%
Total Expenses	\$349,303	\$369,412	6%	\$393,854	7%

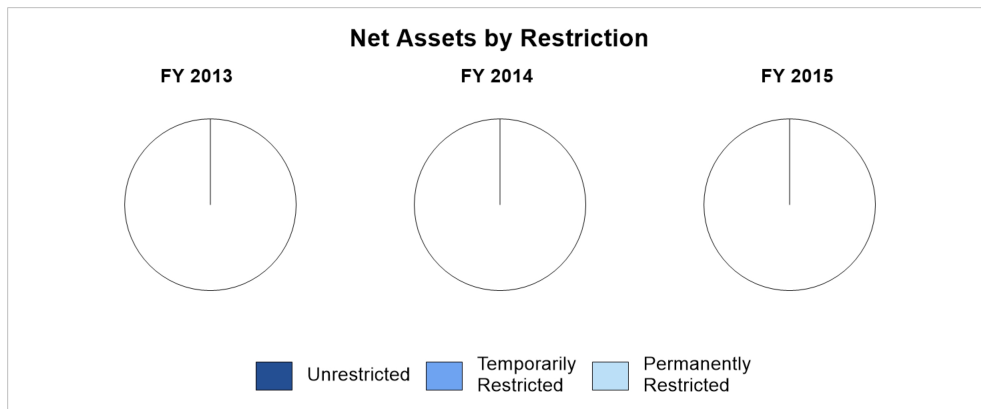


FINANCIAL SUMMARY (continued)

Financial Activity Continued	FY 2013	FY 2014	% chg	FY 2015	% chg
Net Unrestricted Activity	\$3,393	\$2,600	-23%	(\$5,503)	-312%
Net Temporarily Restricted Activity	0	0	n/a	0	n/a
Net Permanently Restricted Activity	0	0	n/a	0	n/a
Net Total Activity	\$3,393	\$2,600	-23%	(\$5,503)	-312%



Balance Sheet Summary	FY 2013	FY 2014	% chg	FY 2015	% chg
Total Assets	\$0	\$0	n/a	\$0	n/a
Total Liabilities	0	0	n/a	0	n/a
Total Net Assets	0	0	n/a	0	n/a
Total Liabilities & Net Assets	\$0	\$0	n/a	\$0	n/a



MISSION STATEMENT

Mission Statement

3a Organization Mission Statement To serve as a catalyst for the arts by encouraging, developing and promoting organizations and activities that enhance the economic vitality of the Saginaw region.

ATTENDANCE TRENDS

Attendance	FY 2013	FY 2014	FY 2015
Total paid attendance	225	240	230
Physical	225	240	230
Virtual	0	0	0
Total free attendance	11,882	12,160	5,562
Physical	4,332	3,970	5,562
Virtual	7,550	8,190	0
Total Attendance	12,107	12,400	5,792

CONTRIBUTED REVENUE DETAIL

Contributors	FY 2013		FY 2014		FY 2015	
	# Contributors	Amt Contrib	# Contributors	Amt Contrib	# Contributors	Amt Contrib
Individuals	1	\$865	6	\$250	0	\$0
Board	0	\$0	17	\$1,900	17	\$2,200
Corporate	4	\$29,000	4	\$29,000	4	\$28,650
Foundation	6	\$57,324	4	\$58,068	5	\$55,755
Government	2	\$43,420	2	\$67,980	2	\$75,590
Total	13	\$130,609	33	\$157,198	28	\$162,195

PROGRAM ACTIVITY

Program Activity	FY 2013	FY 2014	FY 2015
Temporary Exhibitions	8	8	8
Classes/Workshops - for the public/constituents	4	7	8
Publications	1	1	1
Number of publications distributed	7,200	7,200	7,200
Exhibition Openings	2	2	2
Off-site school programs	1	1	1
Number of off-site school program occurrences	12	15	17

STAFFING TRENDS

Salaried Staff	FY 2013	FY 2014	FY 2015
Full-time Permanent Employees	0.00	0.00	0.00
Part-time/Seasonal Employees	3.00	3.00	3.00
Part-time/Seasonal Empl. - FTEs	1.10	1.10	1.10

Full Time Equivalents (FTEs) - Salaried Staff	FY 2013	FY 2014	FY 2015
Program			
Artists & Performers	0.00	0.00	0.00
Program - All Other	0.50	0.50	0.50
Total Program	0.50	0.50	0.50
Fundraising	0.32	0.32	0.32
General & Administrative	0.28	0.28	0.28
Total FTEs	1.10	1.10	1.10

Full-time equivalents (FTEs) are the number of full-time staff that non-full-time staff are judged to constitute. For example, two part-time staff members working 20 hours per week year-round are equal to one full-time equivalent (FTE).

Salaries and Fringe Benefits - Salaried Staff	FY 2013	FY 2014	FY 2015
Program			
Artists & Performers	\$0	\$0	\$0
Program - All Other	20,963	22,129	22,168
Total program	20,963	22,129	22,168
Fundraising	13,976	14,752	14,778
General & Administrative	11,646	12,294	12,315
Total Salaries and Fringe	\$46,585	\$49,175	\$49,261

Total Salaries and Fringe are for employees on an organization's payroll.

Non-Salaried Staff	FY 2013	FY 2014	FY 2015
Full-time Volunteers	0.00	0.00	0.00
Part-time Volunteers	60.00	62.00	62.00
Part-time Volunteers - FTEs	20.00	20.50	20.50
Independent Contractors	22.00	23.00	32.00
Independent Contractors - FTEs	0.25	0.25	0.25
Interns/Apprentices	0.00	1.00	1.00
Interns/Apprentices - FTEs	0.00	0.20	0.20

REVENUE

EARNED	FY 2013	FY 2014	% chg	FY 2015	% chg
1 Admissions	\$0	\$0	n/a	\$0	n/a
2 Ticket Sales	6,308	6,378	1%	5,896	-8%
3 Tuitions	0	0	n/a	0	n/a
4 Workshop & Lecture Fees	0	0	n/a	0	n/a
5 Touring Fees	0	0	n/a	0	n/a
6 Special Events - Non-fundraising	0	0	n/a	0	n/a
7 Gift Shop/Merchandise Sales	175	543	210%	703	29%
7a Gallery/Publication Sales	549	1,306	138%	95	-93%
8 Food Sales/Concession Revenue	0	0	n/a	0	n/a
8a Parking Concessions	0	0	n/a	0	n/a
9 Membership Dues/Fees	8,010	7,690	-4%	9,594	25%
10 Subscriptions - Performance	0	0	n/a	0	n/a
10a Subscriptions - Media	0	0	n/a	0	n/a
11 Contracted Services/Performance Fees	0	0	n/a	0	n/a
12 Rental Income	0	0	n/a	0	n/a
13 Royalties/Rights & Reproductions	0	0	n/a	0	n/a
14 Advertising Revenue	300	600	100%	700	17%
15 Sponsorship Revenue	11,650	10,030	-14%	10,800	8%
16 Investments-Realized Gains (Losses)	0	0	n/a	0	n/a
17 Investments-Unrealized Gains (Losses)	0	0	n/a	0	n/a
18 Interest & Dividends	380	525	38%	482	-8%
19 Other Earned Revenue	0	0	n/a	0	n/a
20 Total Earned Revenue	\$27,372	\$27,072	-1%	\$28,270	4%
CONTRIBUTED	FY 2013	FY 2014	% chg	FY 2015	% chg
21 Trustee/Board Contributions	\$0	\$1,900	n/a	\$2,200	16%
22 Individual Contributions	865	250	-71%	0	n/a
23 Corporate Contributions	29,000	29,000	0%	28,650	-1%
24 Foundation Contributions	57,324	58,068	1%	55,755	-4%
25 Government - City	0	0	n/a	0	n/a
26 Government - County	0	0	n/a	0	n/a
27 Government - State	34,772	58,343	68%	62,290	7%
28 Government - Federal	8,648	9,637	11%	13,300	38%
28a Tribal Contributions	0	0	n/a	0	n/a
29 Special Events - Fundraising	6,510	6,437	-1%	6,566	2%
30 Other Contributions	50	60	20%	50	-17%
30b Parent Organization Support	0	15,400	n/a	15,400	0%
30c Related Organization Contributions	0	0	n/a	0	n/a
31 In-kind Contributions	188,155	165,845	-12%	175,870	6%
32 Net Assets Released from Restrictions	0	0	n/a	0	n/a
33 Total Contributed Revenue and Net Assets Released from Restrictions	325,324	344,940	6%	360,081	4%
34 Total Earned and Contributed Revenue Including Net Assets Released	\$352,696	\$372,012	5%	\$388,351	4%
35 Transfers & Reclassifications	\$0	\$0	n/a	\$0	n/a
TOTAL REVENUE	FY 2013	FY 2014	% chg	FY 2015	% chg
36 Total Revenue	\$352,696	\$372,012	5%	\$388,351	4%
Total Revenue (Not Including In-Kind)	\$164,541	\$206,167	25%	\$212,481	3%

EXPENSE

EXPENSE	FY 2013	FY 2014	% chg	FY 2015	% chg
1 Total Salaries & Fringe	\$46,585	\$49,175	6%	\$49,261	~0%
2 Accounting	\$0	\$0	n/a	\$0	n/a
3 Advertising and Marketing	\$8,813	\$12,397	41%	\$14,882	20%
4 Artist Commission Fees	\$0	\$0	n/a	\$0	n/a
4a Artist Consignments	\$693	\$3,473	401%	\$2,061	-41%
5 Artists & Performers - Non-Salaried	\$12,378	\$7,949	-36%	\$7,330	-8%
6 Audit	\$0	\$0	n/a	\$0	n/a
7 Bank Fees	\$7	\$4	-43%	\$0	n/a
8 Repairs & Maintenance	\$177	\$0	n/a	\$0	n/a
9 Catering & Hospitality	\$7,181	\$7,110	-1%	\$7,030	-1%
10 Collections Conservation	\$0	\$0	n/a	\$0	n/a
11 Collections Management	\$0	\$0	n/a	\$0	n/a
12 Conferences & Meetings	\$70	\$73	4%	\$116	59%
13 Cost of Sales	\$0	\$0	n/a	\$0	n/a
14 Depreciation	\$0	\$0	n/a	\$0	n/a
15 Dues & Subscriptions	\$75	\$100	33%	\$100	0%
16 Equipment Rental	\$0	\$0	n/a	\$0	n/a
17 Facilities - Other	\$2,376	\$12,500	426%	\$1,787	-86%
18 Fundraising Expenses - Other	\$0	\$50	n/a	\$100	100%
19 Fundraising Professionals	\$0	\$0	n/a	\$0	n/a
20 Grantmaking Expense	\$65,222	\$80,170	23%	\$96,571	20%
21 Honoraria	\$300	\$400	33%	\$400	0%
22 In-Kind Contributions	\$188,155	\$165,845	-12%	\$175,870	6%
23 Insurance	\$0	\$0	n/a	\$0	n/a
24 Interest Expense	\$0	\$0	n/a	\$0	n/a
25 Internet & Website	\$780	\$1,139	46%	\$1,521	34%
26 Investment Fees	\$0	\$0	n/a	\$0	n/a
27 Legal Fees	\$0	\$0	n/a	\$0	n/a
28 Lodging & Meals	\$0	\$0	n/a	\$0	n/a
29 Major Repairs	\$0	\$0	n/a	\$0	n/a
30 Office Expense - Other	\$89	\$83	-7%	\$33	-60%
31 Other	\$0	\$682	n/a	\$2,104	209%
32 Postage & Shipping	\$1,060	\$935	-12%	\$588	-37%
33 Printing	\$8,399	\$8,758	4%	\$12,903	47%
34 Production & Exhibition Costs	\$653	\$679	4%	\$649	-4%
34a Programs - Other	\$0	\$246	n/a	\$0	n/a
35 Professional Development	\$0	\$0	n/a	\$0	n/a
36 Professional Fees - Other	\$0	\$0	n/a	\$0	n/a
37 Public Relations	\$0	\$0	n/a	\$0	n/a
38 Rent	\$0	\$15,400	n/a	\$18,400	19%
38a Recording & Broadcast Costs	\$0	\$0	n/a	\$0	n/a
38b Royalties/Rights & Reproductions	\$0	\$0	n/a	\$0	n/a
39 Sales Commission Fees	\$0	\$0	n/a	\$0	n/a
39a Security	\$0	\$0	n/a	\$0	n/a
40 Supplies - Office & Other	\$5,195	\$1,254	-76%	\$1,208	-4%
41 Telephone	\$0	\$0	n/a	\$0	n/a
42 Touring	\$0	\$0	n/a	\$0	n/a
43 Travel	\$1,095	\$990	-10%	\$940	-5%
44 Utilities	\$0	\$0	n/a	\$0	n/a
TOTAL EXPENSE	FY 2013	FY 2014	% chg	FY 2015	% chg
45 Total Expenses	\$349,303	\$369,412	6%	\$393,854	7%
46 Change in Total Net Assets	\$3,393	\$2,600	-23%	(\$5,503)	-312%

BALANCE SHEET

This applicant has not provided Balance Sheet data. This may be due to the fact that the applicant is not independently audited by a public accounting firm or does not generate a Balance Sheet as part of its internal financial documents.

Assets	FY 2013	FY 2014	% chg	FY 2015	% chg
<u>Current assets</u>					
1 Cash & Cash Equivalents	\$0	\$0	n/a	\$0	n/a
2 Accounts Receivable	0	0	n/a	0	n/a
3 Pledges Receivable - Current	0	0	n/a	0	n/a
4 Grants Receivable - Current	0	0	n/a	0	n/a
5 Contracts Receivable	0	0	n/a	0	n/a
6 Receivables - Other	0	0	n/a	0	n/a
7 Inventory	0	0	n/a	0	n/a
8 Endowment Investments - Board Designated	0	0	n/a	0	n/a
9 Endowment Investments - Term	0	0	n/a	0	n/a
10 Endowment Investments - Permanently Restricted	0	0	n/a	0	n/a
11 Investments - All Other Marketable Securities	0	0	n/a	0	n/a
12 Prepaid Expenses	0	0	n/a	0	n/a
<u>Non-Current Assets</u>					
14 Fixed Assets - Land	\$0	\$0	n/a	\$0	n/a
15 Fixed Assets - Building	0	0	n/a	0	n/a
16 Fixed Assets - Furniture, Fixtures & Equipment	0	0	n/a	0	n/a
16a Leasehold Improvements	0	0	n/a	0	n/a
17 Accumulated Depreciation (must be a negative number)	0	0	n/a	0	n/a
18 Pledges Receivable - Non-current	0	0	n/a	0	n/a
19 Grants Receivable - Non-current	0	0	n/a	0	n/a
20 Other - Non-current Assets	0	0	n/a	0	n/a
21 Interfund Balances (must total to zero)	0	0	n/a	0	n/a
22 Total Assets	\$0	\$0	n/a	\$0	n/a
<u>Liabilities & Net Assets</u>					
<u>Current Liabilities</u>					
23 Accounts Payable	\$0	\$0	n/a	\$0	n/a
24 Accrued Expenses	0	0	n/a	0	n/a
25 Grants Payable - Current	0	0	n/a	0	n/a
26 Credit Line Payable	0	0	n/a	0	n/a
27 Mortgages Payable - Current	0	0	n/a	0	n/a
28 Other Loans & Notes - Current	0	0	n/a	0	n/a
29 Deferred Revenue	0	0	n/a	0	n/a
30 Other Current Liabilities	0	0	n/a	0	n/a
<u>Non-Current Liabilities</u>					
31 Grants Payable - Non-current	\$0	\$0	n/a	\$0	n/a
32 Mortgages Payable - Non-current	0	0	n/a	0	n/a
33 Other Loans & Notes - Non-current	0	0	n/a	0	n/a
34 Other - Non-current Liabilities	0	0	n/a	0	n/a
35 Interfund Balances (must total zero)	0	0	n/a	0	n/a
<u>Net Assets</u>					
36 Net Assets	\$0	\$0	n/a	\$0	n/a
37 Total Liabilities & Net Assets	\$0	\$0	n/a	\$0	n/a

BALANCE SHEET TRENDS

The key measures of financial position below can help understand the capital structure of an organization.

This applicant has not provided Balance Sheet data. This may be due to the fact that the applicant is not independently audited by a public accounting firm or does not generate a Balance Sheet as part of its internal financial documents.

Financial Position	FY 2013	FY 2014	FY 2015
Net assets as a % of total expenses	0%	0%	0%
Total working capital	\$0	\$0	\$0
Current Ratio	n/a	n/a	n/a
Operating Margin	1%	1%	-1%
Months of operating cash			0.0
Unrestricted Net Assets (URNA) net of Property, Plant and Equipment (PPE)	\$0	\$0	\$0
Debt Service Impact	0%	0%	0%
Fundraising Efficiency	878%	1,351%	1,399%

Net assets as a % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Total working capital consists of the unrestricted resources available for operations, and in this report is calculated as unrestricted current assets (not including unrestricted endowment investments) minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

The Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

Operating Margin (Change in Net Assets divided by Unrestricted Total Revenue) is a measurement of a company's efficiency in operating.

Months of Operating Cash: $\text{Cash} + \text{Short Term Investments} / (\text{Total Expense} / 12)$. The ratio is calculated using unrestricted numbers only.

Unrestricted Net Assets net of Property, Plant and Equipment: URNA – (Net Fixed Assets – mortgage debt)

Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden.

Fundraising Efficiency (Contributed Revenue divided by Fundraising Expense) calculates the average dollar amount of contributions raised from each dollar spent on fundraising.